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November 14, 2025

To whom it may concern

Company name:	JEOL Ltd.
Name of representative:	Izumi Ooi, President & CEO (Code No. 6951: TSE Prime Market)
Inquires:	Toshihiko Kanayama, Director & Officer
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Notice Concerning Disposal of Treasury Shares as Stock Compensation

JEOL Ltd. (the “Company”) hereby announces that the Company’s Board of Directors resolved at its meeting held today to dispose of treasury shares as stock compensation (hereinafter referred to as the "Disposal of Treasury Shares") as follows.

1. Overview of disposal

(1) Date of disposal	December 4, 2025
(2) Class and number of shares to be disposed of	120,000 shares of common shares
(3) Disposal price	5,195 yen per share
(4) Total disposal amount	623,400,000 yen
(5) Planned disposal recipient	The Master Trust Bank of Japan, Ltd. (Executive Compensation BIP Trust Account)
(6) Other	The Company has submitted an extraordinary report pursuant to the Financial Instruments and Exchange Act regarding the Disposal of Treasury Shares.

2. Purpose and reason for disposal

The Company obtained approval at the 78th Annual General Meeting of Shareholders held on June 26, 2025, for the continuation and partial revision of its performance-linked stock compensation system for Directors utilizing the “Executive Compensation BIP Trust” (the “BIP Trust”) introduced in FY2018. This system is for our Directors (excluding outside directors, non-executive directors, and non-residents) and corporate officers and executive officers (excluding those living overseas, hereinafter, together with Directors, the “Eligible Directors, etc.”) who have entered into an engagement agreement with the Company, aiming to enhance their awareness of contributing to the improvement of the Company's medium- to long-term performance and the increase in

corporate value. For the overview of the BIP Trust, please refer to "Notice Concerning Continuation and Partial Revision of Performance-Linked Stock Compensation System" announced on May 15, 2025.

The disposal of treasury shares will be conducted, in line with the extension of the term of the BIP Trust, to the Master Trust Bank of Japan, Ltd. (Executive Compensation BIP Trust Account), which is the co-trustee of the executive compensation BIP trust agreement between the Company and Mitsubishi UFJ Trust and Banking Corporation (hereinafter referred to as the "Trust Agreement," and the trust established pursuant to the Trust Agreement shall be referred to as the "Trust").

The number of shares to be disposed of is the number of shares expected to be delivered to the Eligible Directors, etc. during the trust period in accordance with the share delivery regulations. The scale of dilution will be 0.23% (0.23% of the total number of voting rights of 513,746 as of September 30, 2025, rounded to the nearest hundredth) of the total number of shares issued.

The Company's shares allocated through the Disposal of Treasury Shares will be delivered to the Eligible Directors, etc. in accordance with the share delivery regulations. Since it is not expected that shares resulting from the Disposal of Treasury Shares will flow out to the stock market at once, the Company has determined that the impact on the stock market will be minimal and that the number of shares to be disposed of and the scale of dilution are reasonable.

3. Basis of calculation of disposal price and specific details

To ensure that the price is free from arbitrariness, the disposal price is set, in light of recent stock price movements, at 5,195 yen, which is the closing price of the Company's shares on the Tokyo Stock Exchange, Inc. (the "Tokyo Stock Exchange") on the business day immediately preceding the date of the resolution of the Board of Directors concerning the Disposal of Treasury Shares (November 13, 2025). The reason the Company has adopted this price is that it was the market price immediately prior to the Board of Directors' resolution and was deemed highly objective and reasonable as a basis for calculation.

4. Procedure required by the corporate code of conduct

Since the dilution ratio of shares resulting from the Disposal of Treasury Shares is less than 25% and there will be no change in controlling shareholders, procedures for obtaining opinions from independent third parties and confirming shareholders' intentions, as stipulated in Article 432 of the Securities Listing Regulations established by Tokyo Stock Exchange, Inc., are not required.